

## SUMMARY SHEET

### I. Description of Item

A Resolution Approving the transfer of the County's joint ownership rights in and to the Mississippi River Greenbelt Park, totaling 208.85 acres of land upon which it is situated, jointly purchased between 1971 and 1979 by the City of Memphis, the County of Shelby, and the County of Shelby, for the use and benefit of the Shelby County Conservation Board, by various Deeds of record, to the City of Memphis, without monetary consideration, for its continued development, operation and maintenance for public outdoor recreational purposes; this park has been operated and maintained to-date by the City of Memphis, during which time the City of Memphis has invested substantial funds in the improvements thereon.

### II. Source and Amount of Funding

- A. Amount Expended/Budget Line Item  
NONE
- B. All Costs (Direct/Indirect)  
NONE
- C. Additional or Subsequent Obligations or Expenses of Shelby County  
NONE

### III. Contract Items

Interagency Cooperation Contract

### IV. Additional Information Relevant to Approval of the Item

The Shelby County Conservation Board reviewed this matter and afterwards, approved a motion during its regularly scheduled meetings on June 27, 2007 and July 18, 2007 recommending the transfer of the Mississippi River Greenbelt Park to the City of Memphis, without monetary consideration, under the provisions contained in the attached Interagency Cooperation Contract which require the City of Memphis to continue the use of these properties as a public park and to assume all grant obligations, if any, associated therewith.